



CHIA TAI ENTERPRISES INTERNATIONAL LIMITED
正大企業國際有限公司

Incorporated in Bermuda with limited liability • Stock Code : 3839
於百慕達註冊成立之有限公司 • 股份代號: 3839

INTERIM REPORT 2016 中期報告

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Management Discussion and Analysis

管理層討論及分析

GROUP RESULTS

Chia Tai Enterprises International Limited and its subsidiaries (the “Group”) have two lines of businesses: biochemical business and industrial business. The biochemical business, which focuses on the manufacture and sale of CTC products, is carried on by Group subsidiaries and accounted for all of the Group’s consolidated revenue. The Group’s industrial business comprises the Group’s interest in its joint venture ECI Metro Investment Co., Ltd. and its subsidiaries (“ECI Metro”), and the Group’s interest in its associate Zhanjiang Deni Vehicle Parts Co. Ltd. and its subsidiaries (“Zhanjiang Deni”). The results of the Group’s industrial business is incorporated in the statement of comprehensive income as share of profits from joint venture and associate.

For the six months ended 30 June 2016 (“1H16”), the profit attributable to shareholders of the Group was US\$4.47 million, similar to US\$4.46 million in the first half of 2015 (“1H15”).

In 1H16, the Group’s revenue decreased 19.2% to US\$41.16 million (1H15: US\$50.95 million). Gross profit margin was 37.7%, compared to 34.7% in 1H15.

Basic and diluted earnings per share were both US 1.76 cents (1H15: US 2.04 cents). The board has resolved not to declare an interim dividend for the six months ended 30 June 2016 (1H15: Nil).

BUSINESS REVIEW

Biochemical

In 1H16, the Group’s biochemical revenue decreased 19.2% to US\$41.16 million (1H15: US\$50.95 million), of which revenue contribution from China, United States of America, Asia Pacific (excluding China), Europe and elsewhere were 29.1%, 16.3%, 33.4%, 9.7% and 11.5%, respectively.

As disclosed in our announcement dated 10 May 2016 of our results for the three months ended 31 March 2016, revenue for that period declined mainly due to a decrease in CTC sales to a large customer – from approximately US\$6.2 million in the first quarter of 2015 to approximately US\$1.4 million in the first quarter of 2016. The situation continued into the second quarter of 2016, with sales to this large customer reduced from approximately US\$10.5 million in the second quarter of 2015 to approximately US\$5.0 million in the second quarter of 2016.

集團業績

正大企業國際有限公司及其附屬公司(「本集團」)從事生化業務及工業業務。生化業務專注製造及銷售金霉素產品，由本集團之附屬公司營運，並佔本集團的所有合併收入。本集團的工業業務包含本集團於易初明通投資有限公司及其附屬公司(「易初明通」)的合營企業權益及於湛江德利車輛部件有限公司及其附屬公司(「湛江德利」)的聯營公司權益。本集團工業業務的業績合併於收益表內的應佔合營企業及聯營公司溢利。

截至二零一六年六月三十日止六個月，本集團股東應佔溢利為447萬美元，與二零一五年上半年的446萬美元大致持平。

二零一六年上半年，本集團的收入下降19.2%至4,116萬美元(二零一五年上半年：5,095萬美元)。毛利率為37.7%，二零一五年上半年則為34.7%。

每股基本及攤薄溢利為1.76美仙(二零一五年上半年：2.04美仙)。董事會決議截至二零一六年六月三十日止六個月不派付中期股息(二零一五年上半年：無)。

業務回顧

生化業務

二零一六年上半年，本集團生化業務的收入減少19.2%至4,116萬美元(二零一五年上半年：5,095萬美元)。其中，來自中國、美國、亞太地區(不計中國)、歐洲及其他地區的收入分別佔29.1%、16.3%、33.4%、9.7%和11.5%。

根據我們日期為二零一六年五月十日之截至二零一六年三月三十一日止三個月的業績公告披露，收入下降主要源自一位大客戶之金霉素銷售，從二零一五年首季度約620萬美元減少至二零一六年首季度約140萬美元。這個情況一直持續至二零一六年第二季，來自該大客戶之金霉素銷售由二零一五年第二季約1,050萬美元減少至二零一六年第二季約500萬美元。

Competition remained intense in 1H16 after a few notable new entrants entered into the market last year. Average selling prices of CTC products continued to face increasing downward pressure. Compared to 1H15, the average selling prices of CTC premix in 1H16 reduced by approximately 11%, and the average selling prices of CTC HCL reduced by approximately 10%.

Gross profit margin was 37.7% in 1H16, compared to 34.7% in 1H15, mainly due to lower raw material costs during the period.

Industrial

The Group holds a 50% equity interest in ECI Metro Investment Co., Ltd.. ECI Metro is principally engaged in the sale, leasing and customer service of Caterpillar machinery equipment. ECI Metro is one of the four Caterpillar dealers in China and services the western part of China.

Economic growth in China continues to moderate. According to the National Bureau of Statistics of the PRC, China's gross domestic product growth in 1H16 was 6.7%, compared to 7.0% in 1H15. The decline in fixed-asset investment growth in China eased in 1H16, slowing from 11.4% in 1H15 to 9.0% in 1H16. In 1H16, there was some increase in small scale projects. However, mining and related sectors continued to face a challenging time as commodity prices in general remained at low levels. Overall, whilst the machinery equipment market in China stabilized in 1H16 after significant downturn in 2015, sales volume remained somewhat stagnant.

For the six months ended 30 June 2016, our share of profits of joint venture decreased 5.9% to US\$1.49 million compared to US\$1.58 million in the corresponding period last year.

The Group holds a 28% equity interest in Zhanjiang Deni Vehicle Parts Co. Ltd.. Zhanjiang Deni is principally engaged in the manufacture and sale of automotive parts, which are mainly sold to automobile and motorcycle manufacturers. According to the China Association of Automobile Manufacturers, in 1H16, the declining trend in motorcycle sales increased to 15.0% year-on-year, while total automobile sales grew 8.1%. Our share of profits of associate decreased 10.5% year-on-year to US\$1.68 million in 1H16.

OUTLOOK

Looking forward, the Group remains cautious about its performance for the rest of the year.

自去年有數名較為顯著的競爭者進入市場後，行業競爭於二零一六年上半年仍然劇烈。金霉素產品的平均銷售價格繼續面臨下行壓力。與二零一五年上半年相比，金霉素預混劑產品的平均銷售價格於二零一六年上半年下降了約11%，而鹽酸金霉素的平均銷售價格則下降了約10%。

二零一六年上半年毛利率為37.7%，二零一五年上半年則為34.7%，主要由於原材料成本下降所致。

工業業務

本集團持有易初明通投資有限公司的50%股權。易初明通主要從事卡特彼勒機械設備的銷售、租賃及客戶服務。易初明通是中國四家卡特彼勒經銷商之一，其服務領域覆蓋中國西部地區。

中國經濟增長繼續放緩。根據中華人民共和國國家統計局，中國二零一六年上半年的國內生產總值增長為6.7%，二零一五年上半年則為7.0%。二零一六年上半年的中國固定資產投資增長的跌幅有所緩解，由二零一五年上半年的11.4%放緩至二零一六年上半年的9.0%。二零一六年上半年，小型工程項目略有上升。然而，由於大宗商品價格持續低迷，礦產業及相關行業仍然處於充滿挑戰的時期。總體而言，雖然中國機械設備市場在經歷了二零一五年的低迷期後，於二零一六年上半年有回穩跡象，但銷量仍然略為疲弱。

截至二零一六年六月三十日止六個月，本集團應佔合營企業溢利下降5.9%至149萬美元，去年同期則為158萬美元。

本集團持有湛江德利車輛部件有限公司的28%股權。湛江德利專注製造及銷售汽車零件，主要出售給汽車及摩托車製造商。根據中國汽車工業協會統計，於二零一六年上半年，摩托車銷售量跌勢加劇，按年下跌了15.0%，而汽車銷售量則增長8.1%。我們二零一六年上半年的應佔聯營公司溢利按年下降10.5%至168萬美元。

展望

展望未來，本集團對今年餘下時間的表現仍維持謹慎態度。

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 June 2016, the Group had total assets of US\$200.8 million, an increase of 0.9% as compared to US\$199.0 million as at 31 December 2015.

As at 30 June 2016, the Group had net cash, being cash and cash equivalents less bank borrowings, of US\$1.2 million (31 December 2015: US\$1.4 million).

The borrowings of the Group are denominated in U.S. dollars ("US\$") (30 June 2016: US\$0.9 million, 31 December 2015: nil) and Renminbi ("RMB") (30 June 2016: US\$16.4 million, 31 December 2015: US\$16.7 million).

As at 30 June 2016, fixed interest rate bank borrowings amounted to US\$9.2 million (31 December 2015: US\$11.2 million).

All domestic sales in mainland China are transacted in RMB and export sales are transacted in foreign currencies. The Group monitors exchange rate movements and determines appropriate hedging activities when necessary.

CAPITAL STRUCTURE

The Group finances its working capital requirements through a combination of funds generated from operations and borrowings. The Group had cash and cash equivalents of US\$18.5 million as at 30 June 2016, an increase of US\$0.4 million compared to US\$18.1 million as at 31 December 2015.

CHARGES ON GROUP ASSETS

As at 30 June 2016, out of the total borrowings of US\$17.3 million (31 December 2015: US\$16.7 million) obtained by the Group, US\$9.0 million (31 December 2015: US\$5.4 million) was secured and accounted for 52% (31 December 2015: 32%) of the total borrowings. Certain of the Group's property, plant and equipment and land lease prepayments and trade receivables with an aggregate net book value of US\$4.7 million (31 December 2015: US\$4.1 million) were pledged as security.

CONTINGENT LIABILITIES

As at 30 June 2016, the Group did not have any significant contingent liabilities.

資金流動性及財政資源

於二零一六年六月三十日，本集團之總資產為2.00億美元，較二零一五年十二月三十一日之1.99億美元，增加0.9%。

於二零一六年六月三十日，本集團之淨現金，即現金及現金等價物減銀行借款為120萬美元（二零一五年十二月三十一日：140萬美元）。

本集團的借款按美元（二零一六年六月三十日：90萬美元，二零一五年十二月三十一日：無）及人民幣（二零一六年六月三十日：1,640萬美元，二零一五年十二月三十一日：1,670萬美元）作為單位。

於二零一六年六月三十日，本集團按固定利率計息之借款為920萬美元（二零一五年十二月三十一日：1,120萬美元）。

於中國大陸所有國內銷售均以人民幣計算，而出口之銷售則以外幣計算。本集團監控外匯變動，必要時考慮適當的對沖活動。

資本結構

本集團透過營運資金及借款應付其流動資金需求。於二零一六年六月三十日，本集團持有現金及現金等價物1,850萬美元，較二零一五年十二月三十一日之1,810萬美元增加40萬美元。

本集團資產抵押

於二零一六年六月三十日，本集團總借款為1,730萬美元（二零一五年十二月三十一日：1,670萬美元），其中900萬美元（二零一五年十二月三十一日：540萬美元）借款需提供資產抵押，佔借款總額之52%（二零一五年十二月三十一日：32%）。本集團若干物業、廠房及設備、預付土地租賃費及應收貿易賬款已用作抵押，賬面淨額合共470萬美元（二零一五年十二月三十一日：410萬美元）。

或有負債

本集團於二零一六年六月三十日並沒有任何重大或有負債。

SIGNIFICANT INVESTMENTS HELD, MATERIAL ACQUISITIONS AND DISPOSALS

Save for those disclosed in this interim report, there were no other significant investments held nor material acquisitions or disposals during the period.

EMPLOYEE AND REMUNERATION POLICIES

As at 30 June 2016, the Group employed around 4,100 staff (including 800 staff from subsidiaries, 1,400 staff from joint venture and 1,900 staff from associate) in the PRC and Hong Kong. The Group remunerates its employees based on their performance, experience and prevailing market rates while performance bonuses are granted on a discretionary basis. Other employee benefits include, for example, medical insurance and training.

持有的重大投資、重大收購及出售

除本中期報告所披露外，本集團在期內沒有持有任何其他重大投資，亦沒有進行任何重大收購或出售。

僱員及酬金政策

於二零一六年六月三十日，本集團於中國及香港共聘用約4,100名僱員（包括附屬公司之800名僱員、合營企業之1,400名僱員，以及聯營公司之1,900名僱員）。本集團根據僱員的表現、經驗及現行的市場水平，釐訂其薪津，並酌情授予花紅。其他僱員福利包括例如：醫療保險及培訓。

REPORT ON REVIEW OF INTERIM FINANCIAL REPORT



Review report to the board of directors of
Chia Tai Enterprises International Limited
(Incorporated in Bermuda with limited liability)

Introduction

We have reviewed the interim financial report set out on pages 7 to 29 which comprises the consolidated statement of financial position of Chia Tai Enterprises International Limited (the "Company") and its subsidiaries (together, the "Group") as of 30 June 2016 and the related consolidated statement of comprehensive income, consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended and explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of an interim financial report to be in compliance with the relevant provisions thereof and International Accounting Standard 34, *Interim Financial Reporting*, issued by the International Accounting Standards Board. The directors are responsible for the presentation of the interim financial report in accordance with International Accounting Standard 34 *Interim Financial Reporting*.

Our responsibility is to form a conclusion, based on our review, on the interim financial report and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Scope of review

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Hong Kong Institute of Certified Public Accountants. A review of the interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim financial report as at 30 June 2016 is not prepared, in all material respects, in accordance with International Accounting Standard 34, *Interim Financial Reporting*.

KPMG
Certified Public Accountants
8th Floor, Prince's Building
10 Chater Road
Central, Hong Kong

10 August 2016

中期財務報告之審閱報告

致正大企業國際有限公司董事會之審閱報告

(於百慕達註冊成立之有限公司)

緒言

我們已審閱第7至29頁所載之中期財務報告，當中包括正大企業國際有限公司（「貴公司」）及其附屬公司（以下統稱「貴集團」）於二零一六年六月三十日的綜合財務狀況表與截至該日止六個月期間的相關綜合全面收益表、綜合權益變動表和簡明綜合現金流量表及附註解釋。香港聯合交易所有限公司證券上市規則規定，中期財務報告之編製必須符合當中有關條文，以及由國際會計準則委員會頒佈的國際會計準則第34號中期財務報告。董事須負責根據國際會計準則第34號中期財務報告編制及呈報中期財務報告。

我們的責任是根據我們的審閱對中期財務報告作出結論，並按照雙方所協定之委聘條款僅向全體董事會報告，且不可作其他用途。我們不會就本報告的內容，對任何其他人士負責或承擔任何責任。

審閱範圍

我們已根據香港會計師公會頒佈的香港審閱工作準則第2410號獨立核數師對中期財務信息的審閱進行審閱。審閱中期財務報告包括向主要負責財務和會計事務之人員作出查詢，並應用分析性和其他審閱程序。由於審閱範圍遠少於根據香港審核準則進行審核之範圍，故不能保證我們會知悉在審核中可能發現之所有重大事項。因此，我們不會發表審核意見。

結論

根據我們的審閱，我們並無發現任何事項令我們相信截至二零一六年六月三十日之中期財務報告在各重大方面未有根據國際會計準則第34號中期財務報告編製。

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二零一六年八月十日

**CONSOLIDATED STATEMENT OF
COMPREHENSIVE INCOME**
綜合全面收益表

		Six months ended 30 June 截至六月三十日止六個月	
		2016 二零一六年 US\$'000 美元千元 (Unaudited) (未經審核)	2015 二零一五年 US\$'000 美元千元 (Unaudited) (未經審核)
	Note 附註		
REVENUE	收入	5	41,155
Cost of sales	銷售成本		(25,650)
Gross profit	毛利		15,505
Other income, net	其他收入淨額	6	951
Selling and distribution costs	銷售及分銷成本		(2,966)
General and administrative expenses	行政及管理費用		(8,816)
Finance costs	財務成本		(342)
Share of profits and losses of:	應佔溢利及虧損：		
Joint venture	合營企業		1,488
Associate	聯營公司		1,680
PROFIT BEFORE TAX	除稅前溢利	7	7,500
Income tax	所得稅	8	(1,542)
PROFIT FOR THE PERIOD	期內溢利		5,958
OTHER COMPREHENSIVE INCOME	其他全面收益		
Items that may be reclassified subsequently to profit or loss:	其後可能會重新分類至損益之項目：		
Exchange differences on translation of foreign operations	外地業務於換算時之匯兌差額		(1,507)
Share of other comprehensive income of:	應佔其他全面收益：		
Joint venture	合營企業		(1,623)
Associate	聯營公司		(410)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	期內其他全面收益		(3,540)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	期內全面收益總額		2,418
			6,498

**CONSOLIDATED STATEMENT OF
COMPREHENSIVE INCOME (Continued)**
綜合全面收益表(續)

		Six months ended 30 June 截至六月三十日止六個月	
		2016 二零一六年	2015 二零一五年
		US\$'000 美元千元	US\$'000 美元千元
		(Unaudited) (未經審核)	(Unaudited) (未經審核)
		Note 附註	
Profit attributable to:	溢利可供分配予：		
Shareholders of the Company	本公司股東	4,471	4,463
Non-controlling interests	非控制性權益	1,487	1,898
		5,958	6,361
Total comprehensive income attributable to:	全面收益總額可供分配予：		
Shareholders of the Company	本公司股東	1,405	4,590
Non-controlling interests	非控制性權益	1,013	1,908
		2,418	6,498
		US cents 美仙	US cents 美仙
EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY	本公司股東應佔 之每股溢利	10	
- Basic and diluted	- 基本及攤薄	1.76	2.04

**CONSOLIDATED STATEMENT OF
FINANCIAL POSITION**
綜合財務狀況表

			30 June 2016 二零一六年 六月三十日	31 December 2015 二零一五年 十二月三十一日
	Note 附註		US\$'000 美元千元 (Unaudited) (未經審核)	US\$'000 美元千元 (Audited) (經審核)
NON-CURRENT ASSETS		非流動資產		
Property, plant and equipment	11	物業、廠房及設備	46,389	48,555
Land lease prepayments		預付土地租賃費	8,266	2,918
Investments in joint venture		於合營企業的投資	65,867	68,443
Investments in associate		於聯營公司的投資	17,725	16,455
Other non-current assets		其他非流動資產	246	5,094
Total non-current assets		總非流動資產	138,493	141,465
CURRENT ASSETS		流動資產		
Inventories		存貨	17,301	15,638
Trade and bills receivables	12	應收貿易賬款及票據	16,005	15,781
Prepayments, deposits and other receivables		預付賬款、按金及其他應收賬款	10,529	8,036
Cash and cash equivalents		現金及現金等價物	18,497	18,052
Total current assets		總流動資產	62,332	57,507
CURRENT LIABILITIES		流動負債		
Trade payables	13	應付貿易賬款	1,580	3,084
Other payables and accruals		其他應付賬款及預提費用	6,059	6,169
Bank borrowings		銀行借款	16,696	15,523
Income tax payables		應付所得稅	254	103
Total current liabilities		總流動負債	24,589	24,879
NET CURRENT ASSETS		淨流動資產	37,743	32,628
TOTAL ASSETS LESS CURRENT LIABILITIES		總資產減流動負債	176,236	174,093

**CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (Continued)**
綜合財務狀況表(續)

			30 June 2016 二零一六年 六月三十日	31 December 2015 二零一五年 十二月三十一日
		Note 附註	US\$'000 美元千元 (Unaudited) (未經審核)	US\$'000 美元千元 (Audited) (經審核)
NON-CURRENT LIABILITIES	非流動負債			
Bank borrowings	銀行借款		564	1,155
Other non-current liabilities	其他非流動負債		2,383	2,521
Deferred tax liabilities	遞延稅項負債		2,753	2,299
Total non-current liabilities	總非流動負債		5,700	5,975
NET ASSETS	資產淨值		170,536	168,118
EQUITY	權益			
Equity attributable to shareholders of the Company	本公司股東應佔權益			
Issued capital	已發行股本	14	25,333	25,333
Reserves	儲備		124,886	123,481
			150,219	148,814
Non-controlling interests	非控制性權益		20,317	19,304
TOTAL EQUITY	權益總額		170,536	168,118

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY 綜合權益變動表

Six months ended 30 June 2016

截至二零一六年六月三十日止六個月

		Attributable to shareholders of the Company 本公司股東應佔						Non-	Total
		Issued capital	Capital reserve	PRC reserve funds 中國	Exchange fluctuation reserve 外匯	Retained profits	Total	controlling interests 非控制性 權益	equity
		已發行股本 US\$'000 美元千元 (Unaudited) (未經審核)	資本儲備 US\$'000 美元千元 (Unaudited) (未經審核)	儲備基金 US\$'000 美元千元 (Unaudited) (未經審核)	波動儲備 US\$'000 美元千元 (Unaudited) (未經審核)	未分配利潤 US\$'000 美元千元 (Unaudited) (未經審核)	總額 US\$'000 美元千元 (Unaudited) (未經審核)	權益 US\$'000 美元千元 (Unaudited) (未經審核)	權益總額 US\$'000 美元千元 (Unaudited) (未經審核)
At 1 January 2016	於二零一六年一月一日	25,333	10,845	13,147	9,736	89,753	148,814	19,304	168,118
Profit for the period	期內溢利	-	-	-	-	4,471	4,471	1,487	5,958
Other comprehensive income for the period:	期內其他全面收益：								
Exchange differences on translation of foreign operations	外地業務於換算時 之匯兌差額	-	-	-	(1,033)	-	(1,033)	(474)	(1,507)
Share of other comprehensive income of:	應佔其他全面收益：								
Joint venture	合營企業	-	-	-	(1,623)	-	(1,623)	-	(1,623)
Associate	聯營公司	-	-	-	(410)	-	(410)	-	(410)
Total comprehensive income for the period	期內全面收益總額	-	-	-	(3,066)	4,471	1,405	1,013	2,418
Transfer in/(out)	轉入/(出)	-	-	14	-	(14)	-	-	-
At 30 June 2016	於二零一六年六月三十日	25,333	10,845	13,161	6,670	94,210	150,219	20,317	170,536

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued) 綜合權益變動表(續)

Six months ended 30 June 2015

截至二零一五年六月三十日止六個月

		Attributable to shareholders of the Company 本公司股東應佔							Non-controlling interests	Total equity
		Issued capital	Capital reserve	PRC reserve funds 中國儲備基金	Exchange fluctuation reserve 外匯波動儲備	Retained profits	Total			
Note		已發行股本	資本儲備	儲備基金	波動儲備	未分配利潤	總額	非控制性權益	權益總額	
附註		US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	
		美元千元	美元千元	美元千元	美元千元	美元千元	美元千元	美元千元	美元千元	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
		(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)	
At 1 January 2015	於二零一五年一月一日	1,195	26,475	12,156	15,785	92,061	147,672	20,280	167,952	
Profit for the period	期內溢利	-	-	-	-	4,463	4,463	1,898	6,361	
Other comprehensive income for the period:	期內其他全面收益：									
Exchange differences on translation of foreign operations	外地業務於換算時之匯兌差額	-	-	-	43	-	43	10	53	
Share of other comprehensive income of:	應佔其他全面收益：									
Joint venture	合營企業	-	-	-	63	-	63	-	63	
Associate	聯營公司	-	-	-	21	-	21	-	21	
Total comprehensive income for the period	期內全面收益總額	-	-	-	127	4,463	4,590	1,908	6,498	
Shares issued pursuant to capitalisation issue	根據資本化發行股本	24,138	-	-	-	(5,328)	18,810	-	18,810	
Acquisition of subsidiaries under common control	收購共同控制下之附屬公司	1	(15,317)	-	-	-	(15,317)	-	(15,317)	
Dividends declared	已宣派股息	9	-	-	-	(4,171)	(4,171)	-	(4,171)	
Dividends declared to non-controlling equity holders	已宣派予非控制性權益持有人股息	-	-	-	-	-	-	(2,044)	(2,044)	
Common control acquisition by an associate	聯營公司共同控制下收購	-	(313)	-	-	-	(313)	-	(313)	
At 30 June 2015	於二零一五年六月三十日	25,333	10,845	12,156	15,912	87,025	151,271	20,144	171,415	

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS 簡明綜合現金流量表

		Six months ended 30 June 截至六月三十日止六個月	
		2016 二零一六年	2015 二零一五年
		US\$'000 美元千元	US\$'000 美元千元
		(Unaudited) (未經審核)	(Unaudited) (未經審核)
		Note 附註	
CASH FLOWS FROM OPERATING ACTIVITIES	經營活動之現金流量		
Cash generated from operations	經營產生之現金	2,653	4,770
Interest paid	已付利息	(418)	(483)
Income tax paid	已付所得稅	(448)	(2,123)
Net cash flows from operating activities	經營活動所得之現金流量淨額	1,787	2,164
CASH FLOWS FROM INVESTING ACTIVITIES	投資活動之現金流量		
Purchases of property, plant and equipment	購買物業、廠房及設備	(1,526)	(2,237)
Other cash flows arising from investing activities	其他源自投資活動之現金流量	(641)	74
Net cash flows used in investing activities	投資活動所用之現金流量淨額	(2,167)	(2,163)
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動之現金流量		
Proceed from bank borrowings	銀行借款所得款項	13,937	12,340
Repayment of bank borrowings	償還銀行借款	(12,967)	(9,365)
Dividends paid to non-controlling equity holders	支付予非控制性權益持有人股息	-	(1,903)
Net cash flows from financing activities	融資活動所得之現金流量淨額	970	1,072
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等價物增加淨額	590	1,073
Cash and cash equivalents at beginning of period	期初之現金及現金等價物	18,052	16,985
Effect of foreign exchange rate changes, net	外匯率變動之影響淨額	(145)	5
CASH AND CASH EQUIVALENTS AT END OF PERIOD	期末之現金及現金等價物	18,497	18,063

NOTES TO INTERIM FINANCIAL REPORT

1. GENERAL INFORMATION

Chia Tai Enterprises International Limited (the “Company”) is a limited liability company incorporated in Bermuda. The Company and its subsidiaries hereinafter are collectively referred to as the “Group”. The Group and its joint venture and associate are principally involved in (i) manufacturing and sale of chlortetracycline products; (ii) trading of machinery; and (iii) manufacturing and sale of automotive parts.

The directors consider the immediate holding company of the Company as at 30 June 2016 to be Charoen Pokphand Foods Public Company Limited (“CPF”), which is incorporated in the Kingdom of Thailand and shares of which are listed on the Stock Exchange of Thailand, and remains to be as such as at the date of approval of these financial statements. CPF is a significantly owned company of Charoen Pokphand Group Company Limited (“CPG”), which is incorporated in the Kingdom of Thailand.

Pursuant to a group reorganisation completed on 11 June 2015 in preparation for the listing of the Company’s ordinary shares on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), the Company became the holding company of all of its subsidiaries. The Company’s ordinary shares were listed on the Stock Exchange on 3 July 2015. Details of the reorganisation are set out under the section headed “History and Corporate Structure” in the listing document of the Company dated 17 June 2015.

2. BASIS OF PREPARATION

This interim financial report is unaudited and has been prepared in accordance with International Accounting Standard (“IAS”) 34 *Interim Financial Reporting* issued by the International Accounting Standards Board (the “IASB”) and the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The accounting policies and the basis of preparation adopted in the preparation of this interim financial report are consistent with those adopted in the annual financial statements for the year ended 31 December 2015, which were prepared in accordance with International Financial Reporting Standards (“IFRSs”) (which include all International Financial Reporting Standards, IASs and Interpretations) issued by the IASB, except for the accounting policy changes as set out in note 3 below. This interim financial report should be read in conjunction with the annual financial statements for the year ended 31 December 2015.

中期財務報告附註

1. 一般資料

正大企業國際有限公司(「本公司」)為一家於百慕達註冊成立之有限公司。本公司及其附屬公司以下統稱為「本集團」。本集團及其合營企業及聯營公司主要從事(i)製造及銷售金霉素產品；(ii)機械設備貿易；及(iii)產銷汽車零部件。

於二零一六年六月三十日，董事認為，本公司之直接控股公司為於泰國註冊成立的Charoen Pokphand Foods Public Company Limited(「CPF」)，其股份於泰國證券交易所上市，並於截至本財務報告獲批當日仍然為本公司的直接控股公司。CPF為一家於泰國註冊成立的Charoen Pokphand Group Company Limited(「CPG」)重大持有之公司。

根據為籌備本公司之普通股於香港聯合交易所有限公司(「聯交所」)主版上市而於二零一五年六月十一日完成之集團重組，本公司已成為其所有附屬公司之控股公司。本公司之普通股已於二零一五年七月三日於聯交所上市。有關重組的詳細資料載於二零一五年六月十七日之上市文件「歷史及公司架構」一節。

2. 編製基準

此中期財務報告乃未經審核及按照國際會計準則委員會頒佈的國際會計準則(「國際會計準則」)第34號*中期財務報告*及香港聯合交易所有限公司證券上市規則(「上市規則」)適用之有關披露規定而編製。

除載列於以下附註3之會計政策更改外，此等中期財務報告之會計政策及編製基準與截至二零一五年十二月三十一日止之年度財務報表所採用之會計政策及編制基準一致，乃按照國際會計準則委員會頒佈之國際財務報告準則(「國際財務報告準則」)(亦包括所有國際財務報告準則、國際會計準則及詮釋)而編。此中期財務報告應與截至二零一五年十二月三十一日止之年度財務報表一併閱讀。

NOTES TO INTERIM FINANCIAL REPORT

中期財務報告附註

3. CHANGES IN ACCOUNTING POLICY AND DISCLOSURES

The IASB has issued a number of amendments to IFRSs that are first effective for the current interim period. Of these, the following amendments are relevant to the Group:

Amendments to IFRS 10, IFRS 12 and IAS 28	Amendments to IFRS 10 <i>Consolidated Financial Statements</i> , IFRS 12 <i>Disclosure of Interests in Other Entities</i> and IAS 28 <i>Investments in Associates and Joint Ventures – Investment entities: Applying the consolidation exception</i>
Amendments to IFRS 11	Amendments to IFRS 11 <i>Joint Arrangements – Accounting for acquisitions of interests in joint operations</i>
Amendments to IAS 1	Amendments to IAS 1 <i>Presentation of Financial Statements – Disclosure initiative</i>
Amendments to IAS 16 and IAS 38	Amendments to IAS 16 <i>Property, Plant and Equipment</i> and IAS 38 <i>Intangible Assets – Clarification of acceptable methods of depreciation and amortisation</i>
Annual Improvements to IFRSs 2012-2014 cycle	Amendments to a number of IFRSs

The adoption of these amendments to IFRSs has had no significant financial effect on this interim financial report.

The Group has not applied any new standard or interpretation that is not yet effective for the current period.

3. 會計政策及披露之更改

國際會計準則委員會已頒佈若干國際財務報告準則的修訂，並於本中期首次生效。下列為當中與本集團有關之修訂：

國際財務報告準則第10號、國際財務報告準則第12號及國際會計準則第28號的修訂	修訂國際財務報告準則第10號 <i>綜合財務報表</i> 、國際財務報告準則第12號 <i>披露於其他公司的權益</i> 及國際會計準則第28號 <i>於聯營公司及合營企業的投資 – 投資個體：適用綜合報表之例外規定</i>
國際財務報告準則第11號的修訂	修訂國際財務報告準則第11號 <i>合營安排 – 收購合作營運權益之列賬</i>
國際會計準則第1號的修訂	修訂國際會計準則第1號 <i>財務報表之呈列 – 披露計劃</i>
國際會計準則第16號及國際會計準則第38號的修訂	修訂國際會計準則第16號 <i>物業、廠房及設備</i> 及國際會計準則第38號 <i>無形資產 – 澄清折舊及攤銷的可接納方法</i>
國際財務報告準則2012-2014週期年度改進	修訂若干國際財務報告準則

採納該等國際財務報告準則的修訂不會對本中期財務報告構成重大財務影響。

本集團於本期內並無採納任何尚未生效的新準則或詮釋。

NOTES TO INTERIM FINANCIAL REPORT**4. OPERATING SEGMENT INFORMATION**

For management purposes, the Group is organised into business units based on their products and services and has two reportable operating segments as follows:

- the biochemical segment is engaged in the manufacture and sale of chlortetracycline products; and
- the industrial segment is engaged in trading of machinery and the manufacture and sale of automotive parts, through the Group's joint venture and associate.

Management monitors the results of the Group's operating segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on reportable segment profit, which is a measure of adjusted profit before tax. The adjusted profit before tax is measured consistently with the Group's profit before tax except that bank interest income, finance costs and items not specifically attributed to individual segments, such as head office or corporate administration expenses are excluded from such measurements.

Segment assets exclude unallocated corporate assets. Unallocated corporate assets include cash and cash equivalents, income tax recoverable and other assets that are managed on a group basis.

Segment liabilities exclude unallocated corporate liabilities. Unallocated corporate liabilities include bank borrowings, income tax payables and deferred tax liabilities and other liabilities that are managed on a group basis.

中期財務報告附註**4. 經營分類資料**

按管理所需，本集團將業務按產品及服務分成以下兩個可呈報經營分類：

- 生化分類代表產銷金霉素等產品；及
- 工業分類代表機械設備貿易及產銷汽車零部件（透過本集團之合營企業及聯營公司）。

管理層會獨立監察本集團經營分類之業績而作出資源分配之決定及評定其表現。分類表現評估乃根據可呈報分類之溢利，即以經調整稅前溢利計算。經調整稅前溢利之計算與本集團稅前溢利之計算一致，除銀行利息收入、財務成本及不屬於個別分類之項目，如總部或企業行政開支不包括在其計算當中。

分類資產不包括未分配企業資產。未分配企業資產包括現金及現金等價物、預付所得稅及其他在集團層面管理之資產。

分類負債不包括未分配企業負債。未分配企業負債包括銀行借款、應付所得稅、遞延稅項負債及其他在集團層面管理之負債。

NOTES TO INTERIM FINANCIAL REPORT

中期財務報告附註

4. OPERATING SEGMENT INFORMATION (Continued)

4. 經營分類資料(續)

(a) Reportable operating segments

(a) 可呈報經營分類

The following tables present revenue, profit or loss and certain assets, liabilities and expenditure information for the Group's reportable operating segments during the period.

以下報表為本集團各可呈報經營分類於期內之收入、損益及若干資產、負債及開支資料。

Six months ended 30 June 2016

截至二零一六年六月三十日止六個月

		Biochemical operations 生化業務 US\$'000 美元千元 (Unaudited) (未經審核)	Industrial operations 工業業務 US\$'000 美元千元 (Unaudited) (未經審核)	Total 總額 US\$'000 美元千元 (Unaudited) (未經審核)
Segment revenue	分類收入			
Sales to external customers	銷售予外來客戶	41,155	-	41,155
Segment results	分類業績			
The Group	本集團	6,116	(793)	5,323
Share of profits and losses of:	應佔溢利及虧損：			
Joint venture	合營企業	-	1,488	1,488
Associate	聯營公司	-	1,680	1,680
		6,116	2,375	8,491
Reconciliation:	調節項目：			
Bank interest income	銀行利息收入			57
Finance costs	財務成本			(342)
Unallocated head office and corporate expenses	未分配總部及企業開支			(706)
Profit before tax	除稅前溢利			7,500
Other segment information	其他分類資料			
Depreciation and amortisation	折舊及攤銷	2,683	7	2,690
Capital expenditure*	資本開支*	2,119	-	2,119
Addition of other non-current assets	新增其他非流動資產	251	-	251

* Including additions to property, plant and equipment and land lease prepayments

* 包括物業、廠房及設備及預付土地租賃費之新增。

NOTES TO INTERIM FINANCIAL REPORT

中期財務報告附註

4. OPERATING SEGMENT INFORMATION (Continued)

4. 經營分類資料(續)

(a) Reportable operating segments (Continued)

(a) 可呈報經營分類(續)

At 30 June 2016

於二零一六年六月三十日

		Biochemical operations 生化業務 US\$'000 美元千元 (Unaudited) (未經審核)	Industrial operations 工業業務 US\$'000 美元千元 (Unaudited) (未經審核)	Total 總額 US\$'000 美元千元 (Unaudited) (未經審核)
Segment assets	分類資產	90,897	91,264	182,161
Reconciliation: Unallocated corporate assets	調節項目： 未分配企業資產			18,664
Total assets	總資產			200,825
Segment liabilities	分類負債	9,767	14	9,781
Reconciliation: Unallocated corporate liabilities	調節項目： 未分配企業負債			20,508
Total liabilities	總負債			30,289
Other segment information	其他分類資料			
Investments in joint venture	於合營企業的投資	-	65,867	65,867
Investments in associate	於聯營公司的投資	-	17,725	17,725

NOTES TO INTERIM FINANCIAL REPORT

中期財務報告附註

4. OPERATING SEGMENT INFORMATION (Continued)

4. 經營分類資料(續)

(a) Reportable operating segments (Continued)

(a) 可呈報經營分類(續)

Six months ended 30 June 2015

截至二零一五年六月三十日止六個月

		Biochemical operations 生化業務 US\$'000 美元千元 (Unaudited) (未經審核)	Industrial operations 工業業務 US\$'000 美元千元 (Unaudited) (未經審核)	Total 總額 US\$'000 美元千元 (Unaudited) (未經審核)
Segment revenue	分類收入			
Sales to external customers	銷售予外來客戶	50,948	–	50,948
Segment results	分類業績			
The Group	本集團	8,525	(821)	7,704
Share of profits and losses of:	應佔溢利及虧損：			
Joint venture	合營企業	–	1,581	1,581
Associate	聯營公司	–	1,877	1,877
		8,525	2,637	11,162
Reconciliation:	調節項目：			
Bank interest income	銀行利息收入			9
Finance costs	財務成本			(396)
Unallocated head office and corporate expenses	未分配總部及企業開支			(1,887)
Profit before tax	除稅前溢利			8,888
Other segment information	其他分類資料			
Depreciation and amortisation	折舊及攤銷	3,144	9	3,153
Capital expenditure*	資本開支*	2,237	–	2,237

* Including additions to property, plant and equipment.

* 包括物業、廠房及設備之新增。

NOTES TO INTERIM FINANCIAL REPORT

中期財務報告附註

4. OPERATING SEGMENT INFORMATION (Continued)

4. 經營分類資料(續)

(a) Reportable operating segments (Continued)

(a) 可呈報經營分類(續)

At 31 December 2015

於二零一五年十二月三十一日

		Biochemical operations 生化業務 US\$'000 美元千元 (Audited) (經審核)	Industrial operations 工業業務 US\$'000 美元千元 (Audited) (經審核)	Total 總額 US\$'000 美元千元 (Audited) (經審核)
Segment assets	分類資產	90,311	90,185	180,496
Reconciliation: Unallocated corporate assets	調節項目： 未分配企業資產			18,476
Total assets	總資產			198,972
Segment liabilities	分類負債	11,721	17	11,738
Reconciliation: Unallocated corporate liabilities	調節項目： 未分配企業負債			19,116
Total liabilities	總負債			30,854
Other segment information	其他分類資料			
Investments in joint venture	於合營企業的投資	–	68,443	68,443
Investments in associate	於聯營公司的投資	–	16,455	16,455

NOTES TO INTERIM FINANCIAL REPORT

中期財務報告附註

4. OPERATING SEGMENT INFORMATION (Continued)

4. 經營分類資料(續)

(b) Geographical information

(b) 地區資料

(i) Revenue from external customers

(i) 來自外來客戶之收入

		Six months ended 30 June 截至六月三十日止六個月	
		2016 二零一六年 US\$'000 美元千元 (Unaudited) (未經審核)	2015 二零一五年 US\$'000 美元千元 (Unaudited) (未經審核)
Mainland China	中國大陸	11,985	9,523
United States of America (“United States”)	美利堅合眾國 (「美國」)	6,688	17,030
Asia Pacific (excluding mainland China)*	亞太地區 (不包括中國大陸)*	13,762	11,893
Europe	歐洲	3,982	4,977
Elsewhere	其他地方	4,738	7,525
		41,155	50,948

* Including revenue from Socialist Republic of Vietnam of US\$5,754,000 (six months ended 30 June 2015: US\$4,738,000)

* 包括來自越南社會主義共和國之收入為575.4萬美元(截至二零一五年六月三十日止六個月: 473.8萬美元)。

The revenue information shown above is based on the location of customers.

上列收入資料乃按客戶所在地分類。

(ii) Non-current assets

(ii) 非流動資產

At 30 June 2016, 99% (31 December 2015: 99%) of the Group's non-current assets are located in mainland China.

於二零一六年六月三十日, 本集團99%(二零一五年十二月三十一日: 99%)之非流動資產均位於中國大陸。

(c) Information about major customers

(c) 主要客戶資料

The Group had the following customers (including sales to entities which are known to the Group to be under common control with these customers) with whom transactions have exceeded 10% of the Group's revenue during the period:

本集團與以下客戶(包括據本集團所知受該等客戶共同控制的實體的銷售額)之交易額超過本集團於期內收入的10%:

		Six months ended 30 June 截至六月三十日止六個月	
		2016 二零一六年 US\$'000 美元千元 (Unaudited) (未經審核)	2015 二零一五年 US\$'000 美元千元 (Unaudited) (未經審核)
A customer from United States	一位來自美國的客户	6,387	16,730
A customer from Asia Pacific	一位來自亞太地區的客户	5,360	4,795

NOTES TO INTERIM FINANCIAL REPORT

中期財務報告附註

5. REVENUE

Revenue, which is also the Group's turnover, represents the aggregate of the invoiced value of goods sold, net of value-added tax and government surcharges, and after allowances for goods returned and trade discounts. All of the Group's revenue is from the biochemical segment.

6. OTHER INCOME, NET

An analysis of other income, net is as follows:

5. 收入

收入，亦為本集團之營業額，指除增值稅及政府附加費，及扣除退貨及貿易折扣後之累積銷售發票淨額。所有集團之收入均來自生化業務。

6. 其他收入淨額

其他收入淨額分析如下：

		Six months ended 30 June 截至六月三十日止六個月	
		2016 二零一六年 US\$'000 美元千元 (Unaudited) (未經審核)	2015 二零一五年 US\$'000 美元千元 (Unaudited) (未經審核)
Bank interest income	銀行利息收入	57	9
Government grants	政府補助	358	119
Gain/(loss) on disposal of property, plant and equipment, net	出售物業、廠房及 設備收益／(虧損)淨額	46	(30)
Foreign exchange differences, net	外幣折算差異淨額	154	-
Others	其他	336	113
		951	211

7. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging/(crediting):

7. 除稅前溢利

本集團之除稅前溢利經扣除／(計入)下列各項：

		Six months ended 30 June 截至六月三十日止六個月	
		2016 二零一六年 US\$'000 美元千元 (Unaudited) (未經審核)	2015 二零一五年 US\$'000 美元千元 (Unaudited) (未經審核)
Cost of inventories sold	已出售存貨成本	25,827	33,207
(Reversal of write down)/write down of inventories	存貨(撥備回撥)／撥備	(177)	83
Depreciation of property, plant and equipment	物業、廠房及設備之折舊	2,635	3,135
Amortisation of land lease prepayments	預付土地租賃費之攤銷	55	18

NOTES TO INTERIM FINANCIAL REPORT

中期財務報告附註

8. INCOME TAX

No provision for Hong Kong profits tax has been made for the current period as the Group did not generate any assessable profits in Hong Kong during the current period (six months ended 30 June 2015: nil).

The subsidiaries operating in the People's Republic of China ("PRC") are subject to income tax at the rate of 25% (six months ended 30 June 2015: 25%) on their taxable income according to the PRC corporate income tax laws. In accordance with the relevant tax rules and regulations in the PRC, certain subsidiaries of the Group in the PRC enjoy income tax exemptions or reductions.

8. 所得稅

本集團於本期內未有在香港賺取任何應課稅收入，所以未於本期內作香港利得稅撥備（截至二零一五年六月三十日止六個月：無）。

根據中國企業所得稅稅例，於中華人民共和國（「中國」）經營之附屬公司需就其應課稅收入按稅率25%（截至二零一五年六月三十日止六個月：25%）繳交所得稅。根據中國之相關稅務守則及法例，本集團於中國之若干附屬公司享有豁免或減收所得稅之優惠。

		Six months ended 30 June 截至六月三十日止六個月	
		2016 二零一六年 US\$'000 美元千元 (Unaudited) (未經審核)	2015 二零一五年 US\$'000 美元千元 (Unaudited) (未經審核)
Current – the PRC	本期－中國		
Charge for the period	期內支出	1,081	2,187
Under-provision in prior years	往年少計提	6	286
Deferred	遞延	455	54
Total tax expense for the period	期內稅項總支出	1,542	2,527

9. INTERIM DIVIDEND

The board of directors of the Company has resolved not to declare an interim dividend for the six months ended 30 June 2016 (six months ended 30 June 2015: nil).

Prior to the spinoff and separate listing of the Company in July 2015, on 30 April 2015, Chia Tai Huazhong and Chia Tai Pucheng, the then directly-owned subsidiaries of CPP declared interim dividends of US\$2,010,000 and US\$2,161,000 respectively to CPP. The dividend per share and the number of shares ranking for dividends are not presented as such information is not considered meaningful for the purpose of this interim financial report.

9. 中期股息

本公司董事會決議不派發截至二零一六年六月三十日止六個月之中期股息（截至二零一五年六月三十日止六個月：無）。

於二零一五年四月三十日（即本公司於二零一五年七月分拆及獨立上市之前），正大華中及正大浦城（當時卜蜂之直接全資附屬公司）分別向卜蜂宣派中期股息201.0萬美元及216.1萬美元。由於每股股息及可獲派股息的股份數目就本中期財務報告而言並無意義，因此該等資料並無呈列。

NOTES TO INTERIM FINANCIAL REPORT

中期財務報告附註

10. EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY

10. 本公司股東應佔之每股溢利

The calculation of basic earnings per share is based on the profit for the period attributable to shareholders of the Company and the weighted average number of ordinary shares and convertible preference shares in issue during the period.

每股基本溢利金額之計算乃根據本公司股東應佔期內溢利及期內已發行之普通股及可換股優先股加權平均數。

The calculation of basic earnings per share is based on the following data:

每股基本溢利乃根據以下數據計算：

		Six months ended 30 June 截至六月三十日止六個月	
		2016 二零一六年 US\$'000 美元千元 (Unaudited) (未經審核)	2015 二零一五年 US\$'000 美元千元 (Unaudited) (未經審核)
Earnings	溢利		
Profit for the period attributable to shareholders of the Company, used in the basic earnings per share calculation	用於計算每股基本溢利之本公司股東期內應佔溢利	4,471	4,463
		Six months ended 30 June 截至六月三十日止六個月	
		2016 二零一六年 (Unaudited) (未經審核)	2015 二零一五年 (Unaudited) (未經審核)
Number of ordinary shares and convertible preference shares	普通股及可換股優先股數量		
Issued ordinary shares and convertible preference shares at 1 January	於一月一日已發行之普通股及可換股優先股	253,329,087	11,952,000
Effect of ordinary shares issued by way of capitalisation of the consideration payable by the Company to CPP pursuant to the reorganisation	於本公司重組應付代價產生的應付卜蜂結餘資本化發行之普通股之影響	-	153,169,499
Effect of ordinary shares issued by way of capitalisation of the remaining amount due to CPP on 29 June 2015	於二零一五年六月二十九日應付卜蜂的餘額資本化發行之普通股之影響	-	385,904
Effect of ordinary shares and convertible preference shares issued by way of capitalisation of the retained earnings	於未分配利潤中資本化而發行之普通股及可換股優先股之影響	-	53,283,275
Adjusted weighted average number of ordinary shares and convertible preference shares in issue during the period, used in the basic earnings per share calculation	用於計算每股基本溢利之期內已發行之普通股及可換股優先股經調整加權平均數	253,329,087	218,790,678

As there were no potential dilutive ordinary shares during the six months ended 30 June 2016 and 2015, the amount of diluted earnings per share is equal to basic earnings per share.

於二零一六及二零一五年六月三十日止六個月期間並無潛在攤薄普通股，故每股攤薄溢利相等於每股基本溢利。

NOTES TO INTERIM FINANCIAL REPORT

中期財務報告附註

11. PROPERTY, PLANT AND EQUIPMENT

11. 物業、廠房及設備

		2016 二零一六年 US\$'000 美元千元 (Unaudited) (未經審核)	2015 二零一五年 US\$'000 美元千元 (Audited) (經審核)
At 1 January:	於一月一日：		
Cost	成本	106,621	107,244
Accumulated depreciation and impairment	累計折舊及減值	(58,066)	(55,410)
Net carrying amount	賬面淨值	48,555	51,834
Net carrying amount:	賬面淨值：		
At 1 January	於一月一日	48,555	51,834
Additions	添置	1,602	4,560
Depreciation provided during the period	期內計提折舊	(2,635)	(5,394)
Disposals	出售	(24)	(149)
Exchange realignment	匯兌調整	(1,109)	(2,296)
At 30 June/31 December	於六月三十日／十二月三十一日	46,389	48,555
At 30 June/31 December:	於六月三十日／十二月三十一日：		
Cost	成本	105,726	106,621
Accumulated depreciation and impairment	累計折舊及減值	(59,337)	(58,066)
Net carrying amount	賬面淨值	46,389	48,555

NOTES TO INTERIM FINANCIAL REPORT

中期財務報告附註

12. TRADE AND BILLS RECEIVABLES

The Group normally grants to its customers a credit period of up to 60 days, depending on the requirements of the markets and the businesses. The Group seeks to maintain strict control over its outstanding receivables. Overdue balances are reviewed regularly by management and interest may be charged by the Group for overdue trade receivable balances at rates determined by the Group with reference to market practice. In the opinion of the directors, there is no significant concentration of credit risk. An aging analysis of the Group's trade and bills receivables, based on the date of delivery of goods, is as follows:

		30 June 2016 二零一六年 六月三十日 US\$'000 美元千元 (Unaudited) (未經審核)	31 December 2015 二零一五年 十二月三十一日 US\$'000 美元千元 (Audited) (經審核)
60 days or below	60日或以下	13,795	13,439
61 to 180 days	61至180日	2,210	2,325
Over 180 days	多於180日	-	17
		16,005	15,781

13. TRADE PAYABLES

An aging analysis of the Group's trade payables as at the end of the reporting period, based on the date of receipt of goods, is as follow:

		30 June 2016 二零一六年 六月三十日 US\$'000 美元千元 (Unaudited) (未經審核)	31 December 2015 二零一五年 十二月三十一日 US\$'000 美元千元 (Audited) (經審核)
60 days or below	60日或以下	1,495	2,995
61 to 180 days	61至180日	73	39
181 to 360 days	181至360日	11	20
Over 360 days	多於360日	1	30
		1,580	3,084

12. 應收貿易賬款及票據

本集團一般給予客戶之信貸期最高為60日，取決於市場及業務需求而定。本集團對結欠賬款採取嚴格之監控。管理層亦會定時檢查過期之結欠，及可能會按本集團參考市場慣例釐定之利率收取逾期利息。按董事意見，本集團沒有明顯集中信貸風險。本集團應收貿易賬款及票據之賬齡分析(以發貨日期為基準)如下：

13. 應付貿易賬款

本集團於報告期末應付貿易賬款之賬齡分析(以收貨日期為基準)如下：

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中期財務報告附註

14. SHARE CAPITAL

14. 股本

		30 June 2016 二零一六年 六月三十日 Note 附註 US\$'000 美元千元 (Unaudited) (未經審核)	31 December 2015 二零一五年 十二月三十一日 US\$'000 美元千元 (Audited) (經審核)
Authorised	法定		
<i>Ordinary shares:</i>	<i>普通股：</i>		
787,389,223 shares (31 December 2015: 787,389,223 shares) of US\$0.1 each	787,389,223股(二零一五年 十二月三十一日： 787,389,223股)每股面值 0.1美元	78,739	78,739
<i>Convertible preference shares:</i>	<i>可換股優先股：</i>		
12,610,777 shares (31 December 2015: 12,610,777 shares) of US\$0.1 each	12,610,777股(二零一五年 十二月三十一日： 12,610,777股)每股面值 0.1美元	(a) 1,261	1,261
		80,000	80,000
Issued and fully paid	已發行及繳足		
<i>Ordinary shares:</i>	<i>普通股：</i>		
240,718,310 shares (31 December 2015: 240,718,310 shares) of US\$0.1 each	240,718,310股(二零一五年 十二月三十一日： 240,718,310股)每股面值 0.1美元	24,072	24,072
<i>Convertible preference shares:</i>	<i>可換股優先股：</i>		
12,610,777 shares (31 December 2015: 12,610,777 shares) of US\$0.1 each	12,610,777股(二零一五年 十二月三十一日： 12,610,777股)每股面值 0.1美元	1,261	1,261
		25,333	25,333

There were no movements in the Company's issued ordinary shares and convertible preference shares during the six months ended 30 June 2016.

於截至二零一六年六月三十日止六個月內，本公司已發行普通股及可換股優先股概無變動。

NOTES TO INTERIM FINANCIAL REPORT

中期財務報告附註

14. SHARE CAPITAL (Continued)

14. 股本(續)

Notes:

附註:

(a) The convertible preference shares are convertible into ordinary shares of the Company and are entitled to the same dividends that are declared for the ordinary shares. Convertible preference shares do not carry the right to vote in shareholders' meeting. Upon winding up, the Company's residual assets and funds are distributed to the members of the Company in the following priority:

(a) 可換股優先股可轉換成io公司普通股及可收取與普通股持有人同等之股息。可換股優先股於股東會議並無投票權。於清盤時，本公司股東按以下次序分配本公司餘下資產及資金：

(i) in paying to the holders of the convertible preference shares, *pari passu* as between themselves by reference to the aggregate nominal amounts of the convertible preference shares held by them respectively, an amount equal to the aggregate of the distribution value (as defined in the bye-law of the Company) of all the convertible preference shares held by them respectively;

(i) 向可換股優先股之持有人(彼等之間地位相等)參照彼等各自持有之可換股優先股面值總額支付相等於彼等各自持有之全部可換股優先股分派價值(於本公司細則中定義)總額之金額；

(ii) the balance of such assets shall be distributed on a *pari passu* basis among the holders of any class of shares in the capital of the Company other than the convertible preference shares and other than any shares which are not entitled to participate in such assets, by reference to the aggregate nominal amounts paid up on the shares held by them respectively; and

(ii) 該等資產之結餘將按同等地位基準向本公司股本中任何類別股份(可換股優先股及無權參與分派該等資產之任何股份除外)之持有人(參照彼等各自持有之股份面值總額)予以分派；及

(iii) the remaining balance of such assets shall belong to and be distributed on a *pari passu* basis among the holders of any class of shares including the convertible preference shares, other than any shares not entitled to participate in such assets, by reference to the aggregate nominal amounts of shares held by them respectively.

(iii) 該等資產餘下之結餘將屬於並按同等地位基準向任何類別股份(包括可換股優先股但不包括無權參與分派該等資產之任何股份)之持有人(參照彼等各自持有之股份面值總額)予以分派。

The convertible preference shares shall be non-redeemable by the Company or the holders thereof.

本公司或持有人均不會對可換股優先股作出回購。

15. CAPITAL COMMITMENTS

15. 資本承擔

The Group had the following capital commitments as at the end of the reporting period:

本集團於報告期末之資本承擔如下：

	30 June 2016 二零一六年 六月三十日 US\$'000 美元千元 (Unaudited) (未經審核)	31 December 2015 二零一五年 十二月三十一日 US\$'000 美元千元 (Audited) (經審核)
Contracted, but not provided for: Buildings, plant and machinery	961	1,240
已簽約，但尚未作出撥備： 樓宇、廠房及機器	961	1,240

NOTES TO INTERIM FINANCIAL REPORT

中期財務報告附註

16. RELATED PARTY DISCLOSURES

16. 關連人士披露

(a) Transactions with related parties

(a) 與關連人士的交易

The Group had the following transactions with related parties during the period:

本集團於期內與關連人士有以下的交易：

		Six months ended 30 June 截至六月三十日止六個月	
		2016 二零一六年 US\$'000 美元千元 (Unaudited) (未經審核)	2015 二零一五年 US\$'000 美元千元 (Unaudited) (未經審核)
Sales of goods to:	銷售產品予：		
CPP and its subsidiaries	卜峰及其附屬公司	5,166	4,667
High Orient Enterprises Limited and its related entities, excluding CPP and its subsidiaries	High Orient Enterprises Limited及其關連企業，不包括卜峰及其附屬公司	797	764

Note:

附註：

Prices of the goods sold to related companies were determined with reference to the prevailing market prices of the goods in respective local markets, which were determined with reference to the cost of raw materials, other value added, reasonable profit margins, market demand for goods and competitive prices offered by independent third-party suppliers of similar products. Selling prices to related companies shall be no more favourable than those made available to Group's customers which are independent third parties.

產品售價乃按該等產品於有關當地的當前市價、價格乃經參考原材料成本、其他增值、合理的利潤率、市場對該產品之需求及由獨立第三方供應商提供類似產品的市場競爭價格而釐定。銷售價格不會遜於本集團向獨立第三方客戶收取之價格。

These related party transactions also constitute continuing connected transactions as defined in Chapter 14A of the Listing Rules with effect from the listing of the Company on 3 July 2015.

本公司於二零一五年七月三日上市後，根據上市規則第14A章，此等關聯人士交易亦構成持續關連交易。

(b) Balances with related parties

(b) 與關連人士之結餘

- (i) Included in the Group's trade receivables as at 30 June 2016 was aggregate amount of US\$1,481,000 (31 December 2015: US\$1,215,000) due from related companies, arising from transactions carried out in the ordinary course of business of the Group. The balances are unsecured, bear interest at rates determined by the Group after past due and are repayable within credit periods similar to those offered by the Group to its major customers.
- (ii) Included in the Group's prepayments, deposits and other receivables as at 30 June 2016 were aggregate amounts of US\$2,501,000 (31 December 2015: US\$4,000), US\$5,145,000 (31 December 2015: US\$5,239,000) and nil (31 December 2015: US\$1,000) due from joint venture, associate and related companies respectively. The balances are unsecured, interest-free and have no fixed terms of repayment.
- (iii) Included in the Group's other payables and accruals as at 30 June 2016 was an aggregate amount of US\$78,000 (31 December 2015: US\$11,000) due to related companies. The balances are unsecured, interest-free and have no fixed terms of repayment.

- (i) 本集團於二零一六年六月三十日之應收貿易賬款包括本集團經營日常業務交易時所產生合計為148.1萬美元(二零一五年十二月三十一日：121.5萬美元)。該等餘額乃無抵押、於過期後按本集團所定之利率計算逾期利息及須於信貸期內償還(與本集團向主要客戶提供之利率及信貸期相若)。
- (ii) 本集團於二零一六年六月三十日之預付賬款、按金及其他應收賬款中包含合計為250.1萬美元(二零一五年十二月三十一日：0.4萬美元)，514.5萬美元(二零一五年十二月三十一日：523.9萬美元)及無(二零一五年十二月三十一日：0.1萬美元)分別為應收合營企業，聯營公司及關連公司之款項。該等餘額乃無抵押、免息及無固定還款期。
- (iii) 本集團於二零一六年六月三十日之其他應付賬款及預提費用中包含合計為7.8萬美元(二零一五年十二月三十一日：1.1萬美元)應付關連公司之款項。該等餘額乃無抵押、免息及無固定還款期。

Other Information

其他資料

INTERIM DIVIDEND

The Board has resolved not to declare an interim dividend for the six months ended 30 June 2016 (six months ended 30 June 2015: nil).

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS

As at 30 June 2016, the interests and short positions of the directors and chief executives of the Company in the shares and underlying shares of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) as recorded in the register required to be kept by the Company under Section 352 of the SFO, or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers in Appendix 10 of the Listing Rules (the "Model Code"), are set out below:

中期股息

董事會決議截至二零一六年六月三十日止六個月不派付中期股息(截至二零一五年六月三十日止六個月:無)。

董事及主要行政人員持有本公司及其相聯法團的股份及相關股份的權益及淡倉

於二零一六年六月三十日,根據證券及期貨條例第352條規定由本公司備存之登記冊的紀錄,又或根據上市規則附錄十之上市發行人董事進行證券交易的標準守則(「標準守則」)向本公司及香港聯合交易所有限公司(「聯交所」)發出的通知,各董事及主要行政人員持有本公司及其相聯法團的股份及相關股份的權益及淡倉(按證券及期貨條例(「證券及期貨條例」)第XV部所界定者)載列如下:

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS (Continued)

董事及主要行政人員持有本公司及其相聯法團的股份及相關股份的權益及淡倉(續)

(a) Directors' interests in shares of the Company (Long Positions)

(a) 董事於本公司的權益(好倉)

Name of director 董事名稱	Capacity 身分	Number of ordinary shares held 所持普通股股份數目	Approximate percentage of the issued ordinary share capital of the Company 佔本公司已發行 普通股股本概約百分比
Mr. Thirayut Phityaisarakul 李紹慶先生	Beneficial owner 實益擁有人	410,000	0.17%
Mr. Thanakorn Seriburi 李紹祝先生	Beneficial owner 實益擁有人	625,848	0.26%

(b) Directors' interests in shares of associated corporations of the Company (Long Positions)

(b) 董事於本公司的相聯法團的權益(好倉)

C.P. Pokphand Co. Ltd.

卜蜂國際有限公司

Name of director 董事名稱	Capacity 身分	Number of shares held 所持股份數目	Approximate percentage of the issued share capital of the associated corporation 佔相聯法團 已發行股本概約百分比
Mr. Thirayut Phityaisarakul 李紹慶先生	Beneficial owner 實益擁有人	41,000,000	0.17%
Mr. Thanakorn Seriburi 李紹祝先生	Beneficial owner 實益擁有人	62,584,807	0.26%

Save as disclosed above, as at 30 June 2016, none of the directors or chief executives of the Company had any interests or short positions in the shares and underlying shares of the Company or its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company under Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

除上述披露者外，於二零一六年六月三十日，根據證券及期貨條例第352條規定由本公司備存之登記冊的紀錄，又或根據標準守則向本公司及聯交所發出的通知，概無任何董事或主要行政人員在本公司或其相聯法團(按證券及期貨條例第XV部所界定者)的股份及相關股份中擁有任何權益或淡倉。

SUBSTANTIAL SHAREHOLDERS AND PERSONS WHO HAVE INTERESTS OR SHORT POSITIONS WHICH ARE DISCLOSEABLE UNDER THE SECURITIES AND FUTURES ORDINANCE

As at 30 June 2016, the following persons (not being a director or chief executive of the Company) had the following interests and short positions in the shares and underlying shares of the Company as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO:

主要股東及根據證券及期貨條例規定須予披露擁有權益或淡倉的人士

於二零一六年六月三十日，根據證券及期貨條例第336條規定由本公司備存之登記冊的紀錄，下列人士（非本公司的董事或主要行政人員）於本公司的股份及相關股份擁有的權益及淡倉如下：

Name of shareholder 股東名稱	Notes 附註	Capacity 身份	Number of shares and underlying shares held (Note 1) 持有股份及相關股份數目(附註1)	Approximate percentage of the issued ordinary share capital of the Company 佔本公司已發行普通股股本概約百分比
Charoen Pokphand Group Company Limited	(2)	Interest of controlled corporation 控制法團權益	127,748,147 (L)	53.1 (L)
Charoen Pokphand Foods Public Company Limited	(2)	Beneficial owner and interest of controlled corporation 實益擁有人及控制法團權益	127,748,147 (L)	53.1 (L)
CPF Investment Limited	(2)	Beneficial owner 實益擁有人	115,137,370 (L)	47.8 (L)
ITOCHU Corporation 伊藤忠商事株式會社		Beneficial owner 實益擁有人	60,179,593 (L)	25.0 (L)

Notes:

- The letter "L" denotes a long position.
- Charoen Pokphand Foods Public Company Limited ("CPF") held 127,748,147 shares and underlying shares of the Company, which included (i) 12,610,777 preference shares beneficially owned by CPF and (ii) 115,137,370 ordinary shares beneficially owned by CPF's wholly-owned subsidiary, CPF Investment Limited. Charoen Pokphand Group Company Limited also declared interest in these shares by virtue of its shareholding interest in CPF.

Save as disclosed above, as at 30 June 2016, no person (not being a director or chief executive of the Company) had an interest or a short position in shares or underlying shares of the Company as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO, or as otherwise notified to the Company and the Stock Exchange.

附註：

- 「L」代表好倉。
- Charoen Pokphand Foods Public Company Limited (「CPF」) 持有127,748,147股本公司股份及相關股份，其中包括(i) CPF實益擁有的12,610,777股優先股及(ii) CPF全資附屬公司CPF Investment Limited實益擁有的115,137,370股普通股。Charoen Pokphand Group Company Limited亦申報因擁有CPF的股權，故同樣擁有該等股份的權益。

除上述披露者外，於二零一六年六月三十日，根據證券及期貨條例第336條規定由本公司備存之登記冊的紀錄，又或向本公司及聯交所發出的通知，概無人士（非本公司的董事或主要行政人員）在本公司的股份或相關股份中擁有權益或淡倉。

SHARE OPTION SCHEME

The Company adopted a share option scheme (the “Share Option Scheme”) on 18 March 2015. As at the date of this interim report, the total number of ordinary shares which may be issued upon exercise of all options to be granted under the Share Option Scheme shall not in aggregate exceed 24,071,831 shares, being 10% of the total number of ordinary shares of the Company in issue. As at the date of this interim report, no option had been granted, exercised, cancelled or lapsed under the Share Option Scheme.

DISCLOSURE PURSUANT TO RULE 13.51B(1) OF CHAPTER 13 OF THE LISTING RULES

Directorship held in other public companies

Mr. Cheng Yuk Wo resigned as an independent non-executive director of Imagi International Holdings Limited (stock code: 585) on 28 January 2016.

CORPORATE GOVERNANCE CODE

The Company is committed to maintaining a high standard of corporate governance, the principles of which are to uphold a high standard of ethics, transparency, accountability and integrity in all aspects of business and to ensure that affairs are conducted in accordance with applicable laws and regulations.

In the opinion of the Board, the Company has applied the principles and complied with all the code provisions prescribed in the Corporate Governance Code and Corporate Governance Report as set out in Appendix 14 to the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) throughout the six months ended 30 June 2016 except that the chairman of the board of the Company did not attend the annual general meeting held on 7 June 2016 due to his other engagements outside Hong Kong, which deviated from code provision E.1.2.

購股權計劃

本公司於二零一五年三月十八日採納購股權計劃（「該購股權計劃」）。於本中期報告日期，根據該購股權計劃將可授出的全部購股權獲行使時可予發行的股份總數合共不得超過24,071,831股，相當於本公司已發行普通股股份總數的10%。於本中期報告日期，概無根據該購股權計劃授出、行使、註銷或失效的購股權。

按上市規則第十三章第13.51B(1)條規定的披露

於其他上市公司擔任董事職務

鄭毓和先生於二零一六年一月二十八日辭任意馬國際控股有限公司（股份代號：585）之獨立非執行董事。

企業管治守則

本公司致力維持高水平的企業管治，其原則旨在維護公司在各業務方面均能貫徹高水平的道德、透明度、責任及誠信操守，並確保所有業務運作符合適用法律和法規。

董事會認為於二零一六年六月三十日止六個月內，本公司已遵守載於聯交所證券上市規則（《上市規則》）附錄十四之《企業管治守則》及《企業管治報告》之原則及遵守其所有守則條文，惟本公司董事長因在香港以外的其他業務約會而未能出席於二零一六年六月七日舉行之股東周年大會，因而偏離守則條文第E.1.2條。

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted a code of conduct regarding directors' securities transactions (the "Code of Conduct for Securities Transactions") which is based on the required standards set out in Appendix 10 to the Listing Rules – Model Code for Securities Transactions by Directors of Listed Issuers. Having made specific enquiries with each of the directors of the Company, all of them have confirmed that they complied with the required standard set out in the Code of Conduct for Securities Transactions during the six months ended 30 June 2016.

REVIEW OF INTERIM RESULTS

The interim financial report for the six months ended 30 June 2016 is unaudited, but has been reviewed by KPMG in accordance with Hong Kong Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Hong Kong Institute of Certified Public Accountants, whose unmodified review report is set out on page 6 of this interim report.

The audit committee of the Company has also reviewed the interim report for the six months ended 30 June 2016.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2016.

By Order of the Board
Thanakorn Seriburi
Director
 10 August 2016

董事的證券交易

本公司已採納有關董事證券交易的行為守則（「證券交易行為守則」），其乃根據《上市規則》附錄十之上市發行人董事進行證券交易的標準守則所載的規定標準。經向本公司各位董事作出具體查詢後，彼等確認於截至二零一六年六月三十日止六個月內，彼等已遵守證券交易行為守則內所載的規定標準。

審閱中期業績

截至二零一六年六月三十日止六個月的中期財務報告為未經審核，但經畢馬威會計師事務所根據香港會計師公會頒佈的香港審閱工作準則第2410號獨立核數師對中期財務信息的審閱進行審閱。畢馬威會計師事務所的無修訂審閱報告已載於本中期報告的第6頁。

本公司之審核委員會亦已審閱截至二零一六年六月三十日止六個月的中期報告。

購買、出售或贖回本公司的上市證券

截至二零一六年六月三十日止六個月內，本公司或其任何附屬公司概無購買、出售或贖回任何本公司的上市證券。

承董事會命
 董事
 李紹祝
 二零一六年八月十日

Corporate Information

公司資料

Chairman and Non-executive Director

Mr. Soopakij Chearavanont

董事長及非執行董事

謝吉人先生

Executive Directors

Mr. Thirayut Phityaisarakul

(Chief Executive Officer (Biochemical Division))

Mr. Thanakorn Seriburi

(Chief Executive Officer (Industrial Division))

Mr. Nopadol Chiaravanont

Mr. Yao Minpu

執行董事

李紹慶先生

(行政總裁(生化業務))

李紹祝先生

(行政總裁(工業業務))

謝杰人先生

姚民仆先生

Non-executive Director

Mr. Yoichi Ikezoe

非執行董事

池添洋一先生

Independent Non-executive Directors

Mr. Surasak Rounroengrom

Mr. Cheng Yuk Wo

Mr. Ko Ming Tung, Edward

獨立非執行董事

Surasak Rounroengrom先生

鄭毓和先生

高明東先生

Audit Committee

Mr. Cheng Yuk Wo (Chairman)

Mr. Surasak Rounroengrom

Mr. Ko Ming Tung, Edward

審核委員會

鄭毓和先生(主席)

Surasak Rounroengrom先生

高明東先生

Remuneration Committee

Mr. Cheng Yuk Wo (Chairman)

Mr. Thanakorn Seriburi

Mr. Surasak Rounroengrom

Mr. Ko Ming Tung, Edward

薪酬委員會

鄭毓和先生(主席)

李紹祝先生

Surasak Rounroengrom先生

高明東先生

Nomination Committee

Mr. Soopakij Chearavanont (Chairman)

Mr. Surasak Rounroengrom

Mr. Cheng Yuk Wo

提名委員會

謝吉人先生(主席)

Surasak Rounroengrom先生

鄭毓和先生

Company Secretary

Ms. Ng Mei Wah

公司秘書

吳美華女士

Registered Office

Canon's Court

22 Victoria Street

Hamilton HM12

Bermuda

註冊辦事處

Canon's Court

22 Victoria Street

Hamilton HM12

Bermuda

Principal Place of Business

21st Floor, Far East Finance Centre
16 Harcourt Road, Hong Kong

Auditors

KPMG
Certified Public Accountants

Legal Advisors

Hong Kong Law
Linklaters

Bermudian Law
Appleby

Principal Bankers

Bangkok Bank
Bank of China
China Construction Bank

Share Registrars

Hong Kong
Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17/Floor, Hopewell Centre
183 Queen's Road East, Wanchai, Hong Kong

Bermuda
Esteria Management (Bermuda) Limited
Canon's Court
22 Victoria Street
Hamilton HM12
Bermuda

Share Listing

The Stock Exchange of Hong Kong Limited
Stock Code: 3839

Website

<http://www.ctei.com.hk>

主要營業地點

香港夏愨道16號
遠東金融中心21樓

核數師

畢馬威會計師事務所
執業會計師

法律顧問

香港法律
年利達律師事務所

百慕達法律
Appleby

主要往來銀行

盤谷銀行
中國銀行
中國建設銀行

股份過戶登記處

香港
香港中央證券登記有限公司
香港灣仔皇后大道東183號
合和中心17樓1712-1716號舖

百慕達
Esteria Management (Bermuda) Limited
Canon's Court
22 Victoria Street
Hamilton HM12
Bermuda

股份上市地點

香港聯合交易所有限公司
股份代號：3839

公司網站

<http://www.ctei.com.hk>



CHIA TAI ENTERPRISES INTERNATIONAL LIMITED
正大企業國際有限公司

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於百慕達註冊成立之有限公司 • 股份代號: 3839