CHIA TAI ENTERPRISES INTERNATIONAL LIMITED
正大企業國際有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 3839)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 5 March 2021 (the "**Announcement**"). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the Announcement.

As stated in the Announcement, a circular (the "**Circular**") containing (i) further information regarding the Rectification and the Revised 2021-2023 Annual Caps; (ii) the recommendation of independent board committee to the independent shareholders of the Company in respect of the Rectification and the Revised 2021-2023 Annual Caps and a related letter from the independent financial adviser containing the advice to the independent board committee and the independent shareholders of the Company; and (iii) a notice convening a special general meeting is expected to be dispatched to the Shareholders on or before 26 March 2021.

As additional time is required to finalise certain information in the Circular, the date of despatch of the Circular is expected to be postponed to on or before 7 April 2021.

By order of the Board
Thanakorn Seriburi
Director

Hong Kong, 26 March 2021

As at the date of this announcement, the Board comprises Mr. Soopakij Chearavanont (chairman and non-executive director), Mr. Thirayut Phityaisarakul, Mr. Thanakorn Seriburi, Mr. Nopadol Chiaravanont, Mr. Chawalit Na Muangtoun (executive directors), Mr. Yoichi Ikezoe (non-executive director), Mr. Surasak Rounroengrom, Mr. Cheng Yuk Wo and Mr. Edward Ko Ming Tung (independent non-executive directors).