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CHIA TAI ENTERPRISES INTERNATIONAL LIMITED

正大企業國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 3839)

POSITIVE PROFIT ALERT

This announcement is made by Chia Tai Enterprises International Limited (the “Company” and, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company (the “Shareholders”) and potential investors that, based on preliminary information, the Group is expected to record an unaudited consolidated profit attributable to the Shareholders of approximately US\$5 million for the three months ended 31 March 2021 (the “First Quarter 2021”) as compared to that of approximately US\$3 million for the three months ended 31 March 2020.

Such increase in profits was mainly due to improved performance of the Group’s industrial business. Share of profit of a joint venture – ECI Metro Investment Co Ltd – is expected to increase by approximately 10% while an associate – Zhanjiang Deni Vehicle Parts Co Ltd – is expected to turn from a loss to a profit.

The information contained in this announcement is based on materials currently available to the Company and the Company is still in the process of preparing the unaudited consolidated results for First Quarter 2021. The Company expects to announce the First Quarter 2021 results of the Group around mid-May 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Thanakorn Seriburi

Director

Hong Kong, 19 April 2021

As at the date of this announcement, the Board comprises Mr. Soopakij Chearavanont (chairman and non-executive director), Mr. Thirayut Phityaisarakul, Mr. Thanakorn Seriburi, Mr. Nopadol Chiaravanont, Mr. Chawalit Na Muangtoun (executive directors), Mr. Yoichi Ikezoe (non-executive director), Mr. Surasak Rounroengrom, Mr. Cheng Yuk Wo and Mr. Edward Ko Ming Tung (independent non-executive directors).