

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHIA TAI ENTERPRISES INTERNATIONAL LIMITED**

**正大企業國際有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 3839)

### **PROFIT WARNING**

This announcement is made by Chia Tai Enterprises International Limited (the “Company” and, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company (the “Shareholders”) and potential investors that, based on preliminary information, the Group is expected to record an unaudited consolidated loss attributable to Shareholders of approximately US\$2 million for the three months ended 31 March 2022 (“First Quarter 2022”) as compared to that of US\$5.3 million profit for the three months ended 31 March 2021 (“First Quarter 2021”).

Such change from profit to loss was mainly due to underperformance of the Group’s industrial business. Share of profit of a joint venture, ECI Metro Investment Co Ltd, is expected to deteriorate from a profit of US\$4.4 million in First Quarter 2021 to a loss of approximately US\$3 million in First Quarter 2022.

The information contained in this announcement is based on materials currently available to the Company and the Company is still in the process of preparing the unaudited consolidated results for First Quarter 2022. The Company expects to announce the First Quarter 2022 results of the Group around mid-May 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board

**Thanakorn Seriburi**

*Director*

Hong Kong, 20 April 2022

*As at the date of this announcement, the Board comprises Mr. Soopakij Chearavanont (Chairman and Non-executive Director), Mr. Thirayut Phityaisarakul, Mr. Thanakorn Seriburi, Mr. Nopadol Chiaravanont, Mr. Chawalit Na Muangtoun (each an Executive Director), Mr. Yoichi Ikezoe (Non-executive Director), Mr. Surasak Rounroengrom, Mr. Cheng Yuk Wo and Mr. Edward Ko Ming Tung (each an Independent Non-executive Director).*